



Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
Ahmedabad-380 007. Gujarat, India.
Phone : 079-26584655
Fax : 079-26588054
CIN No. : U24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

30th May, 2017

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: SAKAR

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31st March, 2017

We refer to our letter dated 19th May, 2017 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 30th May, 2017, have approved the Audited Financial Results for the financial year 2016-17 ended on 31st March, 2017.

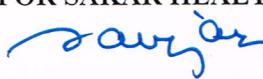
Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31st March, 2017.
2. Auditors' Report on the Audited Financial Results
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31st March, 2017

Thanking you,

Yours faithfully,

FOR SAKAR HEALTHCARE LIMITED

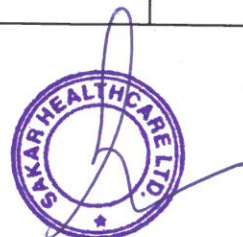

SANJAY S. SHAH
MANAGING DIRECTOR



Encl: As above

(Rs. In lakh)

| STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED ON 31 ST MARCH, 2017 | | | | | | |
|--|--|--------------------|-------------|-------------|---------------|------------------------|
| Particulars (Refer Notes Below) | | Half year ended on | | | Year ended on | Previous Year ended on |
| | | 31-03-2017 | 30-09-2016 | 31-03-2016 | 31-03-2017 | 31-03-2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Revenue from operations | 2300.11 | 2116.97 | 2186.66 | 4417.08 | 4122.60 |
| 2 | Other income | 35.93 | 37.48 | 19.39 | 73.41 | 20.64 |
| 3 | Total Revenue (1+2) | 2336.04 | 2154.45 | 2206.05 | 4490.49 | 4143.24 |
| 4 | Expenses | | | | | |
| | a. Cost of Materials consumed | 1157.81 | 1124.14 | 1158.93 | 2281.95 | 2187.60 |
| | b. Purchases of stock-in-trade | | | | | |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | (53.44) | (41.24) | (10.00) | (53.44) | 9.16 |
| | d. Employee benefits expense | 348.57 | 246.00 | 260.02 | 594.57 | 478.89 |
| | e. Finance costs | 136.59 | 131.94 | 143.06 | 268.53 | 293.61 |
| | f. Depreciation & amortisation expense | 197.43 | 141.51 | 141.24 | 338.94 | 273.36 |
| | g. Other expenses | 275.61 | 343.28 | 306.45 | 577.66 | 612.79 |
| | Total Expenses | 2062.57 | 1945.63 | 1999.70 | 4008.2 | 3855.42 |
| 5 | Profit before exceptional and extraordinary items and tax (3-4) | 273.42 | 208.87 | 206.35 | 482.29 | 287.82 |
| 6 | Exceptional items | 0.18 | 0.18 | 0.12 | 0.18 | 1.76 |
| 7 | Profit before extraordinary items and tax (5-6) | 273.24 | 208.64 | 206.23 | 482.11 | 286.06 |
| 8 | Extraordinary items | - | - | - | - | - |
| 9 | Profit before tax (7-8) | 273.24 | 208.64 | 206.23 | 482.11 | 286.06 |
| 10 | Tax expense: | | | | | |
| | Current tax | 40.00 | 40.00 | 40.00 | 80.00 | 55.00 |
| | Deferred tax | - | - | - | 55.85 | 9.27 |
| | Previous Year Tax | - | - | - | 8.44 | - |
| 11 | Profit (Loss) for the period from continuing operations (9-10) | 233.24 | 168.64 | 166.23 | 337.83 | 221.79 |
| 12 | Profit/(loss) from discontinuing operations before Tax | - | - | - | - | - |
| 13 | Tax expense of discontinuing operations | - | - | - | - | - |



Sakar

Healthcare Ltd.

[CIN: L24231GJ2004PLC043861]

Reg. Office: Block No. 10-13, Nr. M. N. Desai Petrol Pump, Sarkhej-Bavla Road, Vill: Changodar, Dist: Ahmedabad – 382 213

Phone: 02717-250477 Fax: 02717-251621 Email: info@sakarhealthcare.com Web: www.sakarhealthcare.com

| Particulars (Refer Notes Below) | Half year ended on | | | Year ended on | Previous Year ended on |
|--|--------------------|-------------|-------------|---------------|------------------------|
| | 31-03-2017 | 30-09-2016 | 31-03-2016 | 31-03-2017 | 31-03-2016 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 14 Profit/(loss) from Discontinuing operations (after tax) (12-13) | - | - | - | - | - |
| 15 Profit for the period (11+14) | 233.44 | 168.64 | 166.23 | 337.83 | 221.79 |
| 16 Earnings Per Share of Rs. 10/- each (in Rs.) | | | | | |
| - Basic | 2.13 | 2.11 | 2.08 | 3.08 | 2.77 |
| - Diluted | 2.13 | 2.11 | 2.08 | 3.56 | 2.77 |

Notes:

| | |
|---|---|
| 1 | The Company is operating only in one segment i.e. Pharmaceutical Formulations. Hence segment reporting is not given. |
| 2 | The Company does not have any subsidiary / associate. |
| 3 | Figures, wherever required, are regrouped / rearranged. |
| 4 | The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 30 th May, 2017 |
| 5 | The figures of the half year ended on 30 th September, 2016 are the balancing figures between audited figures in respect of the financial year the ended on 31 st March, 2017 and the half year ended on 30 th September, 2016 |
| 6 | The Company has raised funds of Rs.1480.50 lakhs through public issue of shares. The 1,09,61,000 Equity Shares of Rs.10/- each of the Company have been listed and traded on the National Stock Exchange of India Limited (Capital Market Segment) EMERGE SME Platform w.e.f. 14 th October, 2016. |

For SAKAR HEALTHCARE LIMITED



Date : 30th May, 2017

Place : Ahmedabad

SANJAY SHAH
MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

| Sr. No. | Particulars | As at 31-03-2017 | As at 31-03-2016 |
|----------|--|------------------|------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| a | Share Capital | 1096.10 | 800.00 |
| b | Reserves and Surplus | 2454.20 | 1118.23 |
| c | Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 3550.30 | 1918.23 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non-current liabilities | - | - |
| a | Long-term borrowings | 1590.67 | 1542.11 |
| b | Deferred tax liabilities (net) | 644.88 | 430.68 |
| c | Other long-term liabilities | - | - |
| d | Long-term provisions | - | - |
| | Sub-total - Non-current liabilities | 2235.55 | 1972.79 |
| 4 | Current liabilities | | |
| a | Short-term borrowings | 532.05 | 391.13 |
| b | Trade payables | | |
| i | total outstanding dues of micro enterprises and small enterprises; and | - | - |
| ii | total outstanding dues of creditors other than micro enterprises and small enterprises | 310.34 | 397.56 |
| c | Other current liabilities | 396.22 | 399.46 |
| d | Short-term provisions | 45.28 | 31.78 |
| | Sub-total - Current liabilities | 1272.89 | 1219.93 |
| | TOTAL - EQUITY AND LIABILITIES | 7058.73 | 5110.95 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| a | Fixed assets | - | - |
| i | Tangible assets | 4892.79 | 3724.95 |
| ii | Intangible assets | - | - |
| iii | Capital work-in-progress | - | - |
| iv | Intangible assets under development | - | - |
| b | Non-current investments | - | - |
| c | Deferred tax assets (net) | - | - |
| d | Long-term loans and advances | 43.34 | 28.26 |
| e | Other non-current assets | - | - |
| | Sub-total - Non-current assets | 4936.13 | 3753.21 |



Sakar

Healthcare Ltd.


[CIN: L24231GJ2004PLC043861]

Reg. Office: Block No. 10-13, Nr. M. N. Desai Petrol Pump, Sarkhej-Bavla Road, Vill: Changodar, Dist: Ahmedabad – 382 213

Phone: 02717-250477 Fax: 02717-251621 Email: info@sakarhealthcare.com Web: www.sakarhealthcare.com

| Sr. No. | Particulars | As at 31-03-2017 | As at 31-03-2016 |
|---------|-------------------------------|------------------|------------------|
| 2 | Current assets | | |
| a | Current investments | - | - |
| b | Inventories | 695.75 | 644.71 |
| c | Trade receivables | 534.51 | 297.66 |
| d | Cash and cash equivalents | 45.18 | 22.93 |
| e | Short-term loans and advances | 823.51 | 392.44 |
| f | Other current assets | 23.65 | - |
| | Sub-total - Current assets | 2122.6 | 1357.74 |
| | Total –Assets | 7058.73 | 5110.95 |

For SAKAR HEALTHCARE LIMITED



SANJAY SHAH
MANAGING DIRECTOR

Date : 30th May, 2017

Place : Ahmedabad





A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Kashmira Chambers, 1st Floor, Behind Old High Court, Navrangpura,
Ahmedabad -380009.

• Phone : (O) 26587802, 26580524 (R) 26408439, 26401519
• FAX : 91-79-26585132 • E-mail : aseemthakkar@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
Board Of Directors,
Sakar Healthcare Limited

1. We have audited the accompanying Statement of Financial Results of **SAKAR HEALTHCARE LIMITED** ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.

4. The Statement includes the results for the half year ended 31st March, 2017 being the balancing figures between audited figures in respect of the full financial year and derived figures up to the half year of the current financial year which were subject to limited review by us.

Place of Signature : Ahmedabad
Date : May 30, 2017



For A.L.Thakkar & Co.
Chartered Accountants

F.R.N. 120116W

[Signature]

Sanjiv Shah

Membership No. : 042264



Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
Ahmedabad-380 007. Gujarat, India.
Phone : 079-26584655
Fax : 079-26588054
CIN No. : U24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

30th May, 2017

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: SAKAR

Dear Sir,

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2017


Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 30th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s A. L. Thakkar & Co., Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2017 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For SAKAR HEALTHCARE LIMITED


SANJAY S. SHAH
MANAGING DIRECTOR

