

February 26, 2021

National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C / 1, G Block,
 BandraKurla Complex – Bandra (E)
 Mumbai 400051

NSE Symbol: **SAKAR**

Dear Sir;

Corporate Office :
 406, Silver Oaks Comm. Complex,
 Opp. Arun Society, Paldi,
 Ahmedabad-380 007. Gujarat, India.
 Phone : 079-26584655
 Fax : 079-26588054
 CIN No. : L24231GJ2004PLC043861
 E-mail : info@sakarhealthcare.com
 Web : www.sakarhealthcare.com

Sub.: Declaration of Result of Resolutions passed by way of Postal Ballot Process and Submission of Scrutiniser's Report thereon

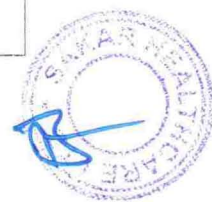
This is to inform you that pursuant Section 110 and 108 read with Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 and Reg. 44 of SEBI (LODR) Regulations, 2015, the Company had approached the members for according their approval with requisite majority on the both Resolutions as mentioned in the Notice dated 21st January, 2021 through Postal Ballot process and e-voting. Members voted through Postal Ballot voting and e-voting from 28th January, 2021 to 26th February, 2021.

Kindly find enclosed herewith result of voting on Postal Ballot Process (including e-voting) under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Consolidated Scrutinizer's Report. Based on the Consolidated Scrutinizer's Report, the Resolutions contained in the Postal Ballot Notice dated January 21, 2021 have been duly passed.

The Board appointed Mr. Kashyap R. Mehta, Proprietor, M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutinizer to scrutinize the votes cast through Postal Ballot voting and e-voting. Scrutinizer prepared and submitted the Consolidated Scrutinizer's Report on the passing of the Ordinary and Special resolutions conducted through Postal Ballot voting and e-voting from 28th January, 2021 to 26th February, 2021 in terms of the said Rule 22 & 20 of the Companies (Management and Administration) Rules, 2014.

Based on the Scrutiniser's Consolidated Report, the Resolutions contained in the Postal Ballot Notice dated January 21, 2021 have been duly passed as per the details given below:

Date of AGM	NA
No. of Shareholders on Cut-off date i.e. January 15, 2021 for remote e-voting	1873
No. of Shareholders present at AGM either in person or through proxy:	
Promoters & Promoter Group:	NA
Public:	
No. of Shareholders attended the meeting through video conferencing	
Promoters & Promoter Group:	NA
Public:	



Agenda Wise:

The mode of voting for the Resolution contained in the Postal ballot Notice dated January 21, 2021 was Postal Ballot voting and e-voting. The combined result of Postal Ballot voting and e-voting for Resolutions are as under:

Resolution No. 1

Resolution required: (Ordinary/ Special)			Ordinary Resolution Increase in the Authorised Share Capital to Rs. 20 Crores and alteration of the Capital Clause in the Memorandum of Association of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10904043	10904043	100.00	10904043	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		10904043	100.00	10904043	Nil	100.00	Nil
Public-Institutions	E-Voting	Nil	Not Applicable					
	Poll/Ballot							
	Postal Ballot							
	Total							
Public-Non Institutions	E-Voting	4056957	1243128	30.64	1243128	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		25	0.00	25	Nil	100.00	Nil
	Total		1243153	30.64	1243153	Nil	100.00	Nil
Total		14961000	12147196	81.19	12147196	Nil	100.00	Nil



Resolution No. 2

Resolution required: (Ordinary/ Special)			Special Resolution Conversion of non-interest bearing Unsecured Loan of Promoter (Sanjay S. Shah) of Rs. 7,88,40,000/- into 6,57,000 Equity Shares of Rs. 10/- each of the Company at a price of Rs. 120/-					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10904043	10904043	100.00	10904043	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		10904043	100.00	10904043	Nil	100.00	Nil
Public- Institutions	E-Voting	Nil	Not Applicable					
	Poll/Ballot							
	Postal Ballot							
	Total							
Public- Non Institutions	E-Voting	4056957	1243128	30.64	1243128	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		25	0.00	25	Nil	100.00	Nil
	Total		1243153	30.64	1243153	Nil	100.00	Nil
Total		14961000	12147196	81.19	12147196	Nil	100.00	Nil

Thus, the Resolutions contained in the Postal ballot Notice dated January 21, 2021 has been duly passed.



We are also enclosing herewith copy of the said Consolidated Report of Scrutiniser for your records.

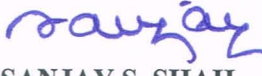
This is in compliance with Reg. 44 and other applicable provisions of SEBI (LODR) Regulations, 2015.

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

FOR SAKAR HEALTHCARE LIMITED


SANJAY S. SHAH
CHAIRMAN &
MANAGING DIRECTOR
DIN: 01515296



Encl: Scrutiniser's Report and Declaration of Results

C.C: Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers,
28th Floor, Dalal Street, Fort,
Mumbai- 400 023.
ISIN No. INE732S01012

**CONSOLIDATED SCRUTINIZER'S REPORT
FOR POSTAL BALLOT VOTING AND E-VOTING FOR
SAKAR HEALTHCARE LIMITED**

The Chairman,
Sakar Healthcare Limited,
Block No. 10/13,
Village: Changodar,
Sarkhej-Bavla Highway,
Tal: Sanand, Dist: Ahmedabad - 382 213

Sub.: Passing of Ordinary Resolution and Special Resolution through Postal Ballot voting and electronic voting process pursuant to Section 110 of the Companies Act, 2013 and Rules made thereunder of Sakar Healthcare Limited (the Company) (CIN: L24231GJ2004PLC043861)

This is with reference to passing of an Ordinary Resolution and Special Resolution as contained in the Notice dated 21st January, 2021 through Postal Ballot and e-voting of Sakar Healthcare Limited [CIN- L24231GJ2004PLC043861], a Company incorporated under the Companies Act, 1956 and having its Registered Office at Block No. 10/13, Village: Changodar, Sarkhej-Bavla Highway, Tal: Sanand, Dist: Ahmedabad - 382 213.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the Listing Regulations. The responsibility of the undersigned as a Scrutinizer for Postal Ballot voting and e-voting process is to conduct the Postal Ballot Process in fair and transparent manner and is restricted to give a consolidated report on the votes cast by the members for the resolutions as contained in the Notice dated 21st January, 2021, based upon the Report generated from the e-voting platform provided by Central Depository Services (India) Limited [CDSL] (www.evotingindia.com), (Extracted Report of CDSL e-voting is attached herewith along with Consolidated Scrutinizer's Report at Annexure - 1), the authorised agency engaged by the Company to provide e-voting facilities and the Postal Ballot forms received upto 5.00 p.m. on 26th February, 2021, being the last date fixed by the Company for receipt of the postal ballot forms/ e-voting.

The Board of Directors of the Company at its meeting held on 21st January, 2021 had appointed the undersigned as Scrutinizer for the purpose of conducting the Postal Ballot process and ascertaining the results of the voting (both physical ballot forms received and electronic) on the Ordinary Resolution and Special Resolution to be passed by means of Postal Ballot Mechanism pursuant to Section 110 of the Companies Act, 2013 read with rules made thereunder, Regulation 44 of SEBI (LODR) Regulations, 2015 and Regulation 277 of SEBI (ICDR) Regulations, 2018.



As informed to the undersigned, the Company had completed dispatch of Notice of Postal Ballot dated 21st January, 2021 along with the Postal Ballot Form and self-addressed postage prepaid Reply Envelop by 23rd January, 2021 to its members whose name(s) appear on Register of Members/ List of Beneficial Owners as on **cut-off date i.e. 15th January, 2021** and also published Newspaper Advertisement in English and Gujarati (Regional Language) Newspaper containing all the matters as required under Companies Act, 2013 and relevant rules made thereunder, on 24th January, 2021.

The Company appointed Central Depository Services (India) Limited (CDSL) as the service provider for extending the facility of electronic voting to the Shareholders/Members of the Company during E-voting period i.e. from **9.00 a.m. on 28th January, 2021 to 5.00 p.m. on 26th February, 2021**. Link Intime (India) Private Limited is the Registrar and Share Transfer agent of the Company.

The Members were required to cast their vote on the resolution as contained in the Notice dated 21st January, 2021 either electronically conveying their assent or dissent, on E-voting platform provided by CDSL or through Postal Ballot voting facility provided by the Company from **28th January, 2021 to 26th February, 2021**.

The Members were required to complete the Postal Ballot form. The physical Postal Ballot forms were required to be sent to the Scrutinizer, Mr. Kashyap R. Mehta, Proprietor, Kashyap R. Mehta & Associates, Company Secretaries at B-403, The First, Beside ITC Narmada Hotel, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad - 380 015 (Gujarat) India upto 5.00 p.m. on or before 26th February, 2021.

The Postal Ballot forms were kept in safe custody before commencing the scrutiny of the said Postal Ballot forms.

The Postal Ballot forms were duly opened, scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company.

Particulars of all the Postal Ballot forms (physical) received from members have been entered in a Register separately maintained for that purpose and result of e-voting is abstracted from the website of CDSL.

The Postal Ballot forms received after 5:00 p.m. from 26th February, 2021 or thereafter were not taken into account for scrutiny.

There was no defective / invalid Postal Ballot form received.

The E-voting results were unblocked by the undersigned after 5.00 p.m. on 26th February, 2021 in the presence of two witnesses viz. **Ms. Palak Parekh** and **Ms. Anal Desai** at Ahmedabad.



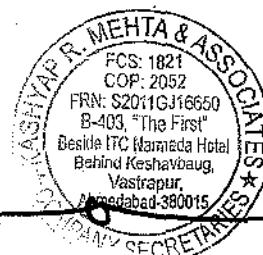
Kindly refer Consolidated Scrutinizer's Report dated 26th February, 2021 on the results of the Postal Ballot voting and e-voting in respect of the said Ordinary Resolution and Special Resolution attached herewith as **Annexure - 1**.

A brief summary of the scrutiny process is as under:

1	Total number of Postal Ballot Forms issued and dispatched (Both Physical & Electronic)	1873
2	Number of Physical Postal Ballot forms received	2
	Less : Found invalid	Nil
	Net valid Physical Postal Ballot Forms	2
3	Number of Voters / Folios voted Electronically	23
4	Total Folios / Voters	25

The following is the voting results of Postal Ballot voting and E-voting:

Item No.	Brief description of the Resolution	Type of Resolution	No. of Shares in favour/ Assent & (%)	No. of Shares Against /Dissent & (%)
1.	Ordinary Resolution for increase in the Authorised Share Capital to Rs. 20 Crores and alteration of the Capital Clause in the Memorandum of Association of the Company	Ordinary	1,21,47,196 (100%)	NIL
2.	Special Resolution for conversion of non-interest bearing Unsecured Loan of Promoter (Sanjay S. Shah) of Rs. 7,88,40,000/- into 6,57,000 Equity Shares of Rs. 10/- each of the Company at a price of Rs. 120/- per share.	Special	1,21,47,196 (100%)	NIL



The Postal Ballot Forms and other related documents/records/registers will be handed over to the Chairman / Managing Director of the Company for the safe custody upon declaration of results.

Based on this Report the Company may accordingly declare the result of voting by Postal Ballot and E-Voting process in respect of the aforesaid Special Resolution.



for **KASHYAP R. MEHTA & ASSOCIATES**
COMPANY SECRETARIES
FRN: S2011GJ166500


KASHYAP R. MEHTA
PROPRIETOR

Place: Ahmedabad
Date: 26th February, 2021

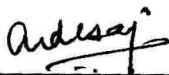
COP No.: 2052 - FCS No.: 1821 - PR: 583/2019
UDIN: F001821B003664546

WITNESSED BY:

Ms. Palak Parekh



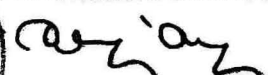
Ms. Anal Desai



COUNTERSIGNED BY:



Sakar Healthcare Limited



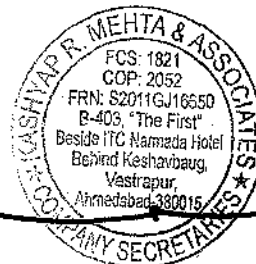
Sanjay S. Shah
Chairman & Managing Director

SAKAR HEALTHCARE LIMITED

[CIN: L24231GJ2004PLC043861]

**Summary of E-voting & Postal Ballot voting done pursuant to Postal Ballot process
(Postal Ballot Notice dated 21-01-2021) (Voting Period: from 28-01-2021 to 26-02-2021)**

Date of AGM/EGM	NA
Total Number of Shareholders on Cut-Off Date [i.e. 15-01-2021] for Remot e-voting]	1873
No. of Shareholders Present in the meeting either in person or through Proxy	N.A.
Promoter & Promoter Group	N.A.
Public	N.A.
No. of Shareholder attended the meeting through Video conferencing	N.A.
Promoter & Promoter Group	NA
Public	NA



For, KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR

Date: 26-02-2021
Place: Ahmedabad

Resolution No. 1									
Resolution Required : (Ordinary / Special)				Ordinary					
Whether Promoter / Promoter Group are interested in the Agenda / Resolution ?				No					
Description of Resolution considered				Ordinary Resolution for increase in the Authorised Share Capital to Rs. 20 Crores and alteration of the Capital Clause In the Memorandum of Association of the Company.					
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes Polled on outstanding Shares	No of Votes [In Favour]	No of Votes [Against]	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled	Invalid Votes
		[1]	[2]	[3] [(2)/(1)]*100	[4]	[5]	[6] [(4)/(2)]*100	[7] [(5)/(2)]*100	
Promoter & Promoter Group	E-Voting	10904043	10904043	100.00	10904043	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total	10904043	10904043	100.00	10904043	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total	0	0	0.00	0	0	0.00	0.00	0
Public Non-Institutions	E-Voting	4056957	1243128	30.64	1243128	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		25	0.00	25	0	100.00	0.00	0
	Total	4056957	1243153	30.64	1243153	0	100.00	0.00	0
Total No. of Shares		14961000	12147196	81.19	12147196	0	100.00	0.00	0
Whether Resolution is Pass or Not							Yes		



F. KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR

Date: 26-02-2021
Place: Ahmedabad

Scrutiner : Kashyap R. Mehta, Proprietor, Kashyap R. Mehta and Associates, Company Secretaries, Ahmedabad

Resolution No. 2

Resolution Required : (Ordinary / Special)				Special					
Whether Promoter / Promoter Group are interested in the Agenda / Resolution ?				No					
Description of Resolution considered				Special Resolution for conversion of non-interest bearing Unsecured Loan of Promoter (Sanjay S. Shah) of Rs. 7,88,40,000/- into 6,57,000 Equity Shares of Rs. 10/- each of the Company at a price of Rs. 120/- per share.					
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes Polled on outstanding Shares	No of Votes [In Favour]	No of Votes [Against]	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled	Invalid Votes
		[1]	[2]	[3] [(2)/(1)]*100	[4]	[5]	[6] [(4)/(2)]*100	[7] [(5)/(2)] * 100	
Promoter & Promoter Group	E-Voting	10904043	10904043	100.00	10904043	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total	10904043	10904043	100.00	10904043	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0.00	0
	Total	0	0	0.00	0	0	0.00	0.00	0
Public Non-Institutions	E-Voting	4056957	1243128	30.64	1243128	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		25	0.00	25	0	100.00	0.00	0
	Total	4056957	1243153	30.64	1243153	0	100.00	0.00	0
Total No. of Shares		14961000	12147196	81.19	12147196	0	100.00	0.00	0
Whether Resolution is Pass or Not							Yes		

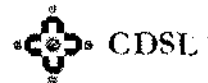


For KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR

Date: 26-02-2021
Place: Ahmedabad

Scrutineer : Kashyap R. Mehta, Proprietor, Kashyap R. Mehta and Associates, Company Secretaries, Ahmedabad



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Ballot Details

Voting Result as of today

EVSN 210121004 for SAKAR HEALTHCARE LIMITED
ISIN INE732S01012 SAKAR HEALTHCARE LIMITED # EQUITY SHARES
Nominal Value 10
Voting Rights 1
Total Folios Voted 23
No of Votes 12147171

Res. No.						Total Count	Total
1	23	12147171 (100.00%)	0	0 (0.00%)		23	12147171
2	23	12147171 (100.00%)	0	0 (0.00%)		23	12147171

[Download CSV](#)




Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
Ahmedabad-380 007. Gujarat, India.
Phone : 079-26584655
Fax : 079-26588054
CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

DECLARATION OF RESULT OF THE RESOLUTIONS PASSED THROUGH POSTAL BALLOT VOTING AND E-VOTING PROCESS

In terms of Section 110 and 108 read with Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, **Sakar Healthcare Limited** had approached the members for according their approval with requisite majority on both the Resolutions as mentioned in the Notice dated 21st January, 2021 through Postal Ballot process (including e-voting). Members voted through Postal Ballot voting and e-voting from 28th January, 2021 to 26th February, 2021.

The Board appointed Mr. Kashyap R. Mehta, Proprietor, M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutineer to scrutinize the votes cast through Postal Ballot voting and e-voting. Scrutineer prepared and submitted the Consolidated Scrutineer's Report on the passing of both the resolutions on 26th February, 2021 in terms of the said Rule 22 & 20.

Based on the Scrutineer's Consolidated Report dated 26th February, 2021, I hereby declare that both the Resolutions contained in the Postal Ballot Notice dated 21st January, 2021 has been duly passed as per the details given below:

Item No.	Brief description of the resolution	No. of Shares/Votes in favour (Assent) & %	No. of Shares/Votes Against (Dissent) & %	Passed as
1.	Increase in the Authorised Share Capital to Rs. 20 Crores and alteration of the Capital Clause in the Memorandum of Association of the Company	1,21,47,196 (100%)	Nil	Ordinary Resolution
2.	Conversion of non-interest bearing Unsecured Loan of Promoter (Sanjay S. Shah) of Rs. 7,88,40,000/- into 6,57,000 Equity Shares of Rs. 10/- each of the Company at a price of Rs. 120/- per share	1,21,47,196 (100%)	Nil	Special Resolution

For SAKAR HEALTHCARE LIMITED



SANJAY S. SHAH

CHAIRMAN & MANAGING DIRECTOR

DIN: 01515296

Date: 26th February, 2021



26th February, 2021

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
Ahmedabad-380 007. Gujarat, India.
Phone : 079-26584655
Fax : 079-26588054
CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

Symbol: SAKAR

Dear Sir,

Sub: Minutes of Postal Ballot Process


We are enclosing herewith copy of the Minutes of the Postal Ballot Process of the Company completed on 26th February, 2021 for your records.

This is in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for **SAKAR HEALTHCARE LIMITED**


BHARAT SONI
COMPANY SECRETARY
& COMPLIANCE OFFICER



SAKAR HEALTHCARE LIMITED

[CIN: L24231GJ2004PLC043861]

Registered Office:

Block No. 10/13, Village: Changodar, Sarkhej-Bavla Highway,

Tal: Sanand, Dist: Ahmedabad - 382213

**MINUTES OF THE ORDINARY / SPECIAL RESOLUTIONS PASSED THROUGH
POSTAL BALLOT PROCESS**

The Minutes of the proceedings held on 26th February, 2021 at 5.40 p.m. at the Registered office of the Company at Block No. 10/13, Village: Changodar, Sarkhej-Bavla Highway, Tal: Sanand, Dist: Ahmedabad – 382 213, (Gujarat) relating to declaration of the results on the voting by means of Postal Ballot process (by way of postal ballot / e-voting) conducted pursuant to the provisions of Section 110 and Section 108 of Companies Act, 2013 read with Rule 22 and 20 of Companies (Management & Administration) Rules, 2014, as amended for getting the assent/dissent of the members of the Company to the Ordinary / Special Resolutions relating to:

- (1) Increase in Authorised Share Capital From Rs. 15,00,00,000/- to Rs. 20,00,00,000/- (Ordinary Resolution)
- (2) Issue of Shares on Preferential basis to Mr. Sanjay S. Shah (Promoter) upon conversion of his non - interest bearing unsecured loan of Rs. 7.88 crores into equity shares of the company (Special Resolution)

as set out in the Postal Ballot Notice dated 21st January, 2021.

NOTICE OF THE POSTAL BALLOT:

The Board of Directors, by passing a resolution in their meeting held on 21st January, 2021 has appointed (1) Mr. Kashyap R. Mehta, Proprietor, M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad, as Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner and (2) Central Depository Services Limited (CDSL) to provide e-voting facility for the Postal Ballot.

The 'cut-off date' (1) for determining rights of entitlement of voting both through Postal Ballot & e-voting and; (2) identifying the members to whom the Notice of Postal Ballot be sent was fixed as 15th January, 2021 and the voting period for casting votes both through Postal Ballot Form & e-voting had been fixed as 28th January, 2021 from 9.00 a.m. to 26th February, 2021 till 5:00 p.m.

The Company completed dispatch of Notice of Postal Ballot on 23rd January, 2021, by sending the Notice of Postal Ballot along with Explanatory Statement & Postal Ballot Form by email to all those members of the Company whose email IDs are registered with the Company/Depository Participants. For members whose email IDs are not registered, the physical copies of the same along with self-addressed postage prepaid Envelop have been sent at their registered address in the permitted mode for getting the assent/dissent of the members of the Company to the Resolutions as set out in the Postal Ballot Notice by way of postal ballot voting / e-voting.

The Company also published Newspaper Advertisement in the 'Western Times', English and Gujarati (Regional Language) Newspaper dated 24th January, 2021 containing all the matters as required under Companies Act, 2013 and relevant rules made thereunder relating to Postal Ballot process.

SCRUTINIZER'S REPORT:

Mr. Sanjay S. Shah, Chairman and Managing Director noted the Scrutinizer's Consolidated Report on Postal Ballot Process and e-voting dated 26th February, 2021, received from the Scrutinizer, Mr. Kashyap R. Mehta, Proprietor, M/s. Kashyap R. Mehta & Associates, Company Secretaries which he has accepted.

DECLARATION OF PASSING OF RESOLUTIONS THROUGH POSTAL BALLOT:

ITEM NO.: 1

ORDINARY RESOLUTION:

INCREASE IN AUTHORISED SHARE CAPITAL FROM RS. 15,00,00,000/- TO RS. 20,00,00,000/-:

The Explanatory Statement annexed to the Notice of Postal Ballot was as under:

It is proposed to increase the Authorised Share Capital of the Company from the existing Rs. 15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (One Crore Fifty Lakh) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crore) equity shares of Rs. 10/- (Rupees Ten only) each by creation of additional 50,00,000 (Fifty lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu in all respect with the existing Equity Shares of the Company.

Consequently, it is also proposed to make appropriate alteration in the Memorandum of Association of the Company to reflect the change in Clause V of the Memorandum of Association of the Company.

The Board recommends the Ordinary Resolution mentioned at Item No. 1 of the Notice, for approval of the Members.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested, financially or otherwise, except to the extent of their shareholding, in the said resolution.'

ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 61 read with Section 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the consent of the members of the Company be and is hereby accorded to increase the Authorised Share Capital of the Company from Rs.15,00,00,000/- (Rupees Fifteen Crores only) divided into 1,50,00,000 (one Crore and fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs.20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each by creation of additional 50,00,000 (Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu in all respect with the existing Equity Shares of the Company."

"RESOLVED FURTHER THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder, the consent of the members of the Company

be and is hereby accorded for substituting Clause V of the Memorandum of Association of the Company with the following clause.

V. The Authorised Share Capital of the Company is Rs.20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs.10/- (Rupees Ten only) each.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things as may be required in connection with the aforesaid resolutions.”

The Chairman declared to have passed the above Resolution as an Ordinary Resolution on the basis of voting result mentioned in the Scrutinizer’s Consolidated Report which is as under:

Nature of vote	Postal Ballot Forms received (Count)	e-votes casted (Count)	Ballot Voting (votes)	E-voting (votes)	Consolidated Voting (total votes)	%
Favour	2	23	25	1,21,47,171	1,21,47,196	100.00
Against	-	-	-	-	-	-
Invalid	-	-	-	-	-	-
Total	2	23	25	1,21,47,171	1,21,47,196	100.00

ITEM NO. 2

ISSUE OF SHARES ON PREFERENTIAL BASIS TO MR. SANJAY S. SHAH (PROMOTER) UPON CONVERSION OF HIS NON INTEREST BEARING UNSECURED LOAN OF RS. 7.88 CRORES INTO EQUITY SHARES OF THE COMPANY:

The Explanatory Statement annexed to the Notice of Postal Ballot was as under:

Your Company is a fully integrated pharmaceutical company engaged in manufacturing and marketing pharmaceutical formulations both in domestic as well as in international markets. The robust product portfolio covers over 22 therapeutic categories including Anti-infective, Analgesics, Anti-histamine, Proton Pump Inhibitor, Anti-Malarial, Vitamins, Anti-fungal, Diuretics, Oxytocics, Antacid, Laxative, Anticoagulant, Anaesthetic, Antidepressants, Bronchodilator, Anthelmintic, Adrenergic, Sedative, Anti-inflammatory, Anti emetic, Anticonvulsants, Antipsychotic. Sakar Healthcare has got techno-rich with inclusion of lyophilizer, manufacturing and commercializing lyophilised products.

The wide range of formulations that are manufactured includes:

- Small Volume Parenteral (Ampoules & vials) - EU GMP approved unit
 - Liquid Injections (ampoules/ vials)
 - Lyophilised injections (auto loading/unloading in vials)
- Cephalosporins (Tablet, Capsule, Sachet, Dry Syrup, Dry Powder injections)
- Oral Liquids (pet and glass bottles)

All the four state of art manufacturing units at Sakar are certified by WHO-GMP, cGMP, ISO 9001 2015. The WHO – GMP plant is approved by various international regulatory agencies like National Drug Authority of Uganda, Kenya, Yemen, Ethiopia, Congo, Ghana, MCAZ (Zimbabwe), Nigeria, Malawi, Cambodia, Philippines, Peru, Vietnam & Cote D’Ivoire. The Liquid & Lyophilised injection manufacturing unit has been approved by European Medical Agency (EMA).

Newly Upcoming anti-cancer (oncology) Project - Sakar is currently undergoing business expansion with a research driven oncology integrated pharmaceutical manufacturing unit which includes R & D, F & D, ADL, API & finished Formulations: Oral Solid Dosage (Tablet, Capsule) & Liquid, Lyophilised Injections.

The Board of Directors at their meeting held on January 21, 2021 has decided to convert the non-interest bearing unsecured loan in to Equity Shares on preferential basis upon receipt of the confirmation letter of Mr. Sanjay S. Shah (proposed allottee), Managing Director and Promoter of the Company wherein he has confirmed the direction of the Company (based on condition of State Bank of India, SME Branch, Ahmedabad at the time of sanctioning / renewing credit facilities granted to the Company) to convert his loan of at-least Rs. 7,88,40,000 into equity share.

With a view to comply the conditions of the Banker viz. State Bank of India, SME Branch, Ahmedabad, the Company proposes to offer, issue and allot Equity Shares upto 6,57,000 (Six lakh and Fifty Seven Thousand) equity shares of face value of Rs. 10/- (Rupees Ten Only) each in such manner and on such terms and conditions as may be deemed appropriate by the Board. The Board in its meeting held on January 21, 2021 considered and approved, subject to the approval of the members, issue of Equity Shares upto 6,57,000 (Six lakh and Fifty seven Thousand) on preferential basis. In terms of Section 42, 62(1) of the Companies Act, 2013 and Regulation 160 of SEBI ICDR Regulations, any preferential allotment of securities needs to be approved by the members by way of special resolution.

The proposed issue and allotment of Equity Shares on a preferential basis shall be governed by the applicable provisions of the SEBI ICDR Regulations and the Companies Act, 2013 read with the applicable provisions of the rules made there under. Further, in terms of Regulation 163 of the SEBI ICDR Regulations, certain disclosures are required to be made to the Members of the Company which forms part of this Explanatory Statement to the Notice.

The consent of the members is being sought by Special Resolution to enable the Board to issue the Equity Shares to Mr. Sanjay S. Shah (Managing Director and Promoter) in accordance with the provisions of the Companies Act, 2013 and the rules made there under, SEBI ICDR Regulations, as amended, SEBI LODR Regulations and any other applicable laws.

Details of the Issue

1. The allotment of the Equity Shares is subject to that the Proposed Allottee (Promoter) not having sold / transferred any Equity Shares of the Company during the 6 (Six) months preceding the Relevant Date(i.e. January 27, 2021). The Proposed Allottee have represented that neither he nor any promoter group have sold / transferred any Equity Shares of the Company during the 6 (Six) months preceding the Relevant Date.
2. The relevant disclosures as required under Chapter V of the SEBI ICDR Regulations are set out below:

a. The Object of the Issue through preferential offer

The members are informed that the object of the issue of the Equity Shares by way of the proposed preferential offer is to comply the conditions of the Banker viz. State Bank of India, SME Branch, Ahmedabad by way of conversion of the non-interest bearing unsecured loans of at-least Rs. 7,88,40,000/- given by the Proposed Allottee to the Company.

In view of the conditions of the Bankers, Board of Directors of the Company have decided to convert the said non-interest bearing unsecured loans into Equity Shares which is in best

interest of the Company and it will also strengthen the financial position of the Company which may increase net worth of the Company.

b. The proposal of the Promoters/Directors/Key Management Personnel of the issuer to subscribe to the offer

Mr. Sanjay S. Shah, Managing Director and Promoter of the Company, intends to subscribe to the Equity Shares in lieu of part of his unsecured loan amount. No shares being offered to any other Promoter and Promoter Group, Directors or Key Managerial Personnel.

The details of the promoter and the unsecured loans outstanding to the Promoter as on date are as under:

Sr. No.	Proposed Allottee	Total Amount of Unsecured Loan outstanding	Amount of unsecured loan which will be adjusted against issue of Equity Shares	No. of Equity Shares to be Allotted
1	Mr. Sanjay S. Shah	Rs. 7,88,95,240/-	Rs. 7,88,40,000/-	6,57,000

c. The shareholding Pattern of the Issuer before and after the preferential issue

Shareholding Pattern before and after the proposed preferential issue of Equity Shares is as follows:

Sr. No.	Category	Pre Preferential Issue*		Post Preferential Issue (fully diluted)**	
		No. of Shares	%	No. of Shares	%
A	Promoters' Holding				
1	Indian Promoters				
	Individual Promoters	10904043	72.88	11561043	74.02
	Bodies corporate	-	-	-	-
2	Foreign Promoters	-	-	-	-
	Sub Total (A)	10904043	72.88	11561043	74.02
B	Non-Promoter Holding i.e. Public				
1	Institutional Inventors/ Mutual Funds/Banks/FI/FIIs/Insurance Companies	-	-	-	-
2	Non Institution				
	Corporate Bodies	1507642	10.08	1507642	9.65
	Directors and relatives	-	-	-	-
	Indian Public	2532613	16.93	2532613	16.22
	Others (NRIs)	16702	0.11	16702	0.11
	Sub Total (B)	4056957	27.12	4056957	25.98
	Grand Total (A + B)	14961000	100.00	15618000	100.00

Note:

* As on January 15, 2021

** This percentage has been calculated on the basis of post preferential capital assuming full allotment of shares as proposed.

The table shows the expected shareholding pattern of the Company upon assumption of the allotment and assumes that holding of all other shareholders shall remain the same post issue as they were on the date on which the pre issue shareholding pattern was prepared

d. The Time within which preferential issue shall be completed

As required under Chapter V of the SEBI ICDR Regulations, the Company shall complete the allotment of Equity Shares as aforesaid on or before the expiry of 15 (Fifteen) days from the date of passing of the Special Resolution by the shareholders granting consent for preferential issue pursuant to this postal ballot process or in the event allotment of Equity Shares would require any approval(s) from any regulatory authority or the Central Government, the allotment shall be completed within 15 (Fifteen) days from the date of such approval(s), as the case may be.

e. The Identity of the natural persons who are the ultimate beneficial owners of the shares / Warrants proposed to be allotted and / or who ultimately control the proposed Allottees, the percentage of pre and post preferential issue capital that may be held by them

The identity of the natural person who is the ultimate beneficial owner of the shares proposed to be allotted and the percentage of the pre and post preferential issue capital that may be held by proposed Allottee is given in the following table:

Name & PAN of Allottee	Address	Category	Natural Persons who are the ultimate beneficial owners	Pre-issue Shareholding		No. of shares to be allotted	Post-issue Shareholding	
				No. of Shares	%		No. of Shares	%
Mr. Sanjay S. Shah PAN – AIGPS0083H	7, Arun Society, Paldi Ahmedabad 380007	Promoter	Mr. Sanjay S. Shah	92,51,543	61.84	6,57,000	99,08,543	63.44

f. Undertakings

In terms of the ICDR Regulations, the Company hereby undertakes that:

1. It shall re-compute the price of the Equity Shares issued on conversion of loan in terms of the provisions of ICDR Regulations, where it is required to do so.
2. If the amount payable on account of the re-computation of price is not paid within the time stipulated in the ICDR Regulations, the underlying Equity Shares shall continue to be locked-in till the time such amount is paid by the proposed Allottee.

g. Pricing of the Preferential issue

The Equity Shares will be allotted in accordance with the price determined in terms of Regulation 164 of the SEBI ICDR Regulations. The Equity Shares shall be allotted at a price not less than higher of the following:

- (a) The average of the weekly high and low of the volume weighted average price of the related Equity Shares quoted on the recognized stock exchange during the twenty six weeks preceding the relevant date; or
- (b) The average of the weekly high and low of the volume weighted average prices of the related Equity Shares quoted on a recognized stock exchange during the two weeks preceding the relevant date.

h. Relevant date with reference to which the price has been arrived at

The “Relevant Date” in terms of Regulation 161 of the SEBI ICDR Regulations for determination of minimum price is January 27, 2021, being a date which is 30 (Thirty) days prior to the last date of voting/e-voting by way of postal ballot process, i.e. February 26, 2021, to approve the proposed Preferential Issue, in term of Section 42 and Section 62 of the Companies Act, 2013.

i. Auditor’s Certificate

A copy of the certificate from the Statutory Auditors of the Company, certifying that the issue of the Equity Shares is being made in accordance with the requirements of SEBI Regulations for Preferential Issues and will be available for inspection at the Registered Office of the Company during working hours on all working days (except Tuesday) between 2:00 pm to 5:00 pm till February 26, 2021.

j. Lock-in Period

The Equity Shares issued on preferential basis will be subject to lock-in as provided in the SEBI ICDR Regulations. The entire pre-preferential allotment shareholding of the Proposed Allottee shall be locked-in from the Relevant Date up to a period of six months from the date of trading approval granted by the Stock Exchange.

k. Basis on which the price has been arrived at along with report of the registered valuer

As such this is not applicable in the present case since the Company is a listed Company and the pricing is in terms of the SEBI ICDR Regulations. However, it is agreed that the issue price shall be Rs. 120/-(Rupees One Hundred and twenty only)per equity share or price determined as on Relevant Date in accordance with Regulation 161 of the SEBI ICDR Regulations and applicable law, whichever is higher.

l. Change in control

There shall be no change in management or control of the Company pursuant to this proposed issue.

m. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer

This is not applicable in the present case since the Company being a listed Company the pricing is in terms of SEBIICDR Regulations. Further, the proposed allotment of equity shares is conversion of amount of loan received by the Company from the proposed Allottee.

n. Earlier allotment on preferential basis during the year

During the Financial Year 2020-21, the Company has not offered, issued and allotted any Equity Shares on preferential basis to any person.

o. Other Terms and conditions for Issue of Equity Shares

1. The allotment of Equity Shares does not require making of a public offer as it is below the prescribed threshold limit for making of a public offer in terms of SEBI ICDR Regulations. Due to above preferential allotment of the Equity Shares, no change in management control is contemplated. The aforesaid Allottee shall be required to comply with the relevant provisions of the SEBI ICDR Regulations.
2. The Equity Shares arising out of issue of Equity Shares pursuant to the proposed resolution shall rank pari passu in all respects with the existing Equity Shares of the Company and will be listed on National Stock Exchange of India Limited where the Equity Shares of the Company are listed.

p. Other Disclosures

1. It is hereby confirmed that neither the Company nor any of its Promoters or Directors are a willful defaulter.
2. The Board, in its meeting held on January 21, 2021 has approved the issue of Equity Shares on preferential basis to proposed Allottee in the manner stated hereinabove, subject to the approval of members and other approvals, as may be required.
3. Section 62 of the Companies Act, 2013 provides inter alia, that when it is proposed to increase the subscribed capital of a Company by allotment of further Equity Shares etc., such further Securities shall be offered to the existing Members of the Company in the manner laid down in Section 62, unless the Members in General Meeting decide otherwise by passing a Special Resolution. As provided in first proviso to Rule 13(1) of Companies (Share Capital and Debentures) Rules, 2014, the Company is not required to circulate/file Private Placement Offer Letter as prescribed under Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014, as the proposed issue is only to the existing shareholder of the Company. The Company has made arrangements to record the offer.
4. The Company is authorised to convert the loan into Equity vide Article No. 14(3) of the Articles of the Association of the Company.

The Board recommends the Special Resolution mentioned at Item No. 2 of the Notice, for approval of the Members.

Mr. Sanjay S. Shah, Managing Director is concerned or interested in the above Resolution as it relates to issue/allotment of Equity Shares to him as Promoter on Preferential Basis. Mr. Aarsh S. Shah and Ms. Rita S. Shah, Directors of the Company may also be treated as concerned or interested as relatives of the proposed Allottee. Except them none of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested, financially or otherwise, except to their individual shareholding held in the Company, in the said resolution.

SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of section 42, section 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the applicable Rules

made there under ('Act') and the enabling provisions of the Memorandum of Association and Articles of Association of the Company, the provisions of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time ('SEBI ICDR Regulation'), Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Foreign Exchange Management Act, 1999, ('FEMA') as amended and rules and regulations framed there under as in force and in accordance with other applicable policies, rules, regulation, circulars, notifications, clarifications and guidelines thereon issued from time to time by the Government of India, the Securities Exchange Board of India ('SEBI'), the Reserve Bank of India ('RBI'), the Registrar of Companies ('ROC') and the National Stock Exchange of India Limited where the shares of the Company are listed ('Stock Exchange') and subject to requisite approvals, consents, permission and / or sanctions from RBI, SEBI, Stock Exchange and any other appropriate authorities to the extent applicable and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting any such approvals, consents, permission, and / or sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee which the Board may have constituted or may hereinafter constitute to exercise its powers including the powers conferred hereunder), and subject to any other alterations, modifications, conditions, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent of the Company be and is hereby accorded to the Board to create, offer, issue and allot from time to time, in one or more tranches, on preferential basis ("Preferential Issue") to Mr. Sanjay S. Shah, Managing Director and Promoter ("Proposed Allottee") of the Company 6,57,000 (Six Lakh and Fifty Seven Thousand) Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each, at a price of Rs. 120/- (Rupees One Hundred and Twenty only) per equity share including premium of Rs. 110/- (Rupees One Hundred and Ten only) per equity share or such price not less than price to be calculated in accordance with Regulation 164 of SEBI ICDR Regulations, aggregating to Rs. 7,88,40,000/- (Rupees Seven Crores Eighty Eight Lakh and Forty Thousand only) upon conversion of non-interest bearing unsecured loan of the Proposed Allottee."

"RESOLVED FURTHER THAT the "Relevant Date" as per SEBI ICDR Regulations for the purpose of determining the minimum issue price for the issue of equity shares arising on conversion of unsecured loan is January 27, 2021. The Relevant Date shall be 30 days prior to the date of passing of the Special Resolution i.e. February 26, 2021, which is the date of passing the resolution in accordance with Section 62(1)(c) of the Act and the applicable Rules there under."

"RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Equity Shares shall be subject to following terms:

- I. That the said Equity Shares shall be issued and allotted by the Company to Proposed Allottee within a period of 15 (Fifteen) days from the date of passing of this resolution provided that where the allotment of the said Equity Shares is pending on account of delay of any approval for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of 15 (Fifteen) days from the date of such approval.
- II. The Equity Shares to be so allotted shall be in dematerialised form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company, and shall rank pari passu in all respects including dividend, with the existing Equity Shares of the Company.
- III. The Equity Shares allotted shall be subject to a lock-in for such period as specified under Chapter V of SEBI ICDR Regulations relating to Preferential Issues."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorized to do all such acts, matters, deeds and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without

limitation, issuing clarifications on the offer, issue and allotment of the Equity Shares and listing of Equity Shares at the Stock Exchange as per the terms and conditions of SEBI LODR Regulations and other applicable Guidelines, Rules and Regulations, to execute the necessary documents and enter into contracts, arrangements, agreements, documents (including appointment of agencies, intermediaries and advisors for the Preferential Issue), resolving all questions or doubt that may arise with respect to the offer, issue and allotment of Equity Shares, and to authorize all such persons as may be deemed necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the members of the Company and that the decision of the Board shall be final and conclusive.”

“RESOLVED FURTHER THAT subject to SEBI Regulations and other applicable laws, the Board be and is hereby authorized to decide and approve terms and conditions of the issue of above mentioned Equity Shares and to vary, modify or alter any of the terms and conditions, including size of the issue, as it may deem expedient.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the Stock Exchanges and Regulatory Authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental authorities and to appoint any Merchant Bankers or other Professional Advisors, Consultants and Legal Advisors to give effect to the aforesaid resolution.”

“RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.”

The Chairman declared to have passed the above Resolution as an Ordinary Resolution on the basis of voting result mentioned in the Scrutinizer’s Consolidated Report which is as under:

Nature of vote	Postal Ballot Forms received (Count)	e-votes casted (Count)	Ballot Voting (votes)	E-voting (votes)	Consolidated Voting (total votes)	%
Favour	2	23	25	1,21,47,171	1,21,47,196	100.00
Against	-	-	-	-	-	-
Invalid	-	-	-	-	-	-
Total	2	23	25	1,21,47,171	1,21,47,196	100.00

The Chairman noted the results of voting as stated above and it was declared and recorded that the Ordinary Resolution (item No. 1) and Special Resolution (item No. 2) as set out in the Notice of Postal Ballot dated 21st January, 2021 were duly passed by the members on 26th February, 2021 with requisite majority.

Date: 26th February, 2021
Place: Ahmedabad

Sd/-
Sanjay S. Shah
Chairman