



27th December, 2024

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

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Symbol: SAKAR

Dear Sir,

Sub: Intimation of allotment of 2,00,000 Equity Shares upon conversion of Fully Convertible Warrants – through Circular Resolution passed on 27th December, 2024

Ref.: NSE 'In principle' approval granted vide Ref. no. Ref: NSE/LIST/38623 dated 20th December, 2023 under Regulation 28(1) of SEBI (ICDR) Regulations, 2018

This is in furtherance to the intimation given by the Company on 28th December, 2023 w.r.t. allotment of 5,00,000 Warrants (convertible into equal number of Equity Shares) of Rs. 10/- each (hereinafter referred as 'Convertible Warrants') at a price of ₹384/- per Convertible Warrant including premium of ₹374/- per Convertible Warrant to Promoters and Non-Promoters on Preferential basis.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Promoters as mentioned in Annexure - A have exercised their right for conversion of in aggregate 2,00,000 warrants into equal number of Equity Shares. Upon receipt of an amount of ₹288/- per share aggregating to ₹5,76,00,000/- (being 75% of the total consideration payable) ('Warrant Exercise Price'), the Board of Directors through Circular Resolution dated 27th December, 2024, has approved the allotment of total 2,00,000 Equity Shares of Rs. 10/- each, to the Promoters as mentioned hereunder upon conversion of equal number of warrants.

Sr. No.	Name of Allottees (Warrant holders)	No. of warrants allotted on 28 th December, 2023 (a)	No. of warrants converted into equity shares till date (excluding present conversion) (b)	No. of warrants converted under present allotment (c)	No. of outstanding warrants to be converted into equity shares (a-b-c)
Promoters					
1	Sanjay S. Shah	1,00,000	Nil	1,00,000	Nil
2	Aarsh S. Shah	1,00,000	Nil	1,00,000	Nil
	Total	2,00,000	Nil	2,00,000	Nil

The new Equity Shares so allotted, shall rank pari passu with the existing Equity Shares of the Company in all respects. Consequently, the Issued and Paid-up Capital of the Company stand increased to ₹21,94,99,100/- consisting of 2,19,49,910 Equity Shares of ₹10/- each.

After the said conversion, the total number of warrants outstanding for conversion are 3,00,000. A brief detail of the same is as under:

Sr. No.	Name of Allottees (Warrant holders)	No. of warrants allotted on 28 th December, 2023 (a)	No. of warrants converted into equity shares till date (excluding present conversion) (b)	No. of warrants converted under present allotment (c)	No. of outstanding warrants to be converted into equity shares (a-b-c)
Non-Promoters					
1	Hi-Tech Chemicals Limited	2,00,000	Nil	Nil	2,00,000
2	Hemant Gadodia	34,000	Nil	Nil	34,000
3	Prakash Diwan	33,000	Nil	Nil	33,000
4	Sunil Kabra	33,000	Nil	Nil	33,000
	Total	3,00,000	Nil	Nil	3,00,000

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure – A to this letter.

We will approach you in due course of time for Listing Application in terms of SEBI Listing Regulations.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR SAKAR HEALTHCARE LIMITED



**BHARAT SONI
COMPANY SECRETARY
& COMPLIANCE OFFICER**

ANNEXURE A

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular(s) are as under:

Sr. No.	Particulars of disclosure	Details																			
1.	Types of securities issued	Equity Shares pursuant to conversion of warrants																			
2.	Type of issuance/allotment	Preferential Issue - Allotment																			
3.	Total number of Securities issued	Allotment of 2,00,000 Equity Shares of face value ₹10/- each upon conversion of equal number of warrants and upon receipt of balance 75% amount 'Warrant Exercise Price' aggregating to ₹5,76,00,000/-.																			
4.	a. Name of the investors	<p>Promoters:</p> <p>1. Sanjay Shah 2. Aarsh Shah</p>																			
	b. Post allotment of securities outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors	<p>Outcome of allotment:</p> <table border="1"> <thead> <tr> <th rowspan="2">Investor/ Allottee</th> <th colspan="2">Pre-Issue equity shareholding</th> <th colspan="2">Post-issue Equity Shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Sanjay Shah</td> <td>99,08,543</td> <td>45.56</td> <td>1,00,08,543</td> <td>45.60%</td> </tr> <tr> <td>Aarsh Shah</td> <td>13,07,500</td> <td>6.01</td> <td>14,07,500</td> <td>6.41%</td> </tr> </tbody> </table> <p>Issue Price: Out of total 5,00,000 convertible warrants, 2,00,000 convertible warrants were issued to the above allottees on 28th December, 2023, carrying a right to subscribe to One Equity Share per warrant, upon receipt of an amount aggregating to ₹1,92,00,000/-, being 25% (of issue price of Rs.384/- per security) of the total consideration payable as upfront payment ('Warrant Subscription Price').</p> <p>Now, 2,00,000 Equity Shares have been allotted to the above Promoters (allottees) upon receipt of balance amount on 26th December, 2024 aggregating to ₹5,76,00,000/- being 75% of total consideration payable ('Warrant Exercise Price').</p> <p>Number of Investors: Allotment of 2,00,000 equity shares upon conversion of warrants is made to two investors (Promoters) as mentioned above.</p> <p>Balance 3,00,000 Convertible Warrants held by non-promoters are outstanding for conversion.</p>	Investor/ Allottee	Pre-Issue equity shareholding		Post-issue Equity Shareholding		No.	%	No.	%	Sanjay Shah	99,08,543	45.56	1,00,08,543	45.60%	Aarsh Shah	13,07,500	6.01	14,07,500	6.41%
Investor/ Allottee	Pre-Issue equity shareholding			Post-issue Equity Shareholding																	
	No.	%	No.	%																	
Sanjay Shah	99,08,543	45.56	1,00,08,543	45.60%																	
Aarsh Shah	13,07,500	6.01	14,07,500	6.41%																	
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing																			

Sr. No.	Particulars of disclosure	Details
		<p>from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the warrant holder(s) on the exercise of warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such warrants shall stand forfeited by the Company.</p>
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
6.	Lock in	The Equity Shares allotted upon conversion shall be subject to 'lock-in' as prescribed under the applicable provisions of Regulation 167 of SEBI (ICDR).

For SAKAR HEALTHCARE LIMITED



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