

22nd July, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

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Symbol: SAKAR

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in their meeting held on 22nd July, 2024 has decided to:

1. Convene the 20th Annual General Meeting of the Shareholders/Members of the Company on Saturday, the 21st September, 2024 at 2:00 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with read with MCA General Circular No. 9/2023 dated 25th September, 2023 read with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 5th May, 2020 and earlier circulars issued in this regard extending relaxation by the Ministry of Corporate Affairs (“MCA circulars”) and in compliance with the provisions of the Companies Act, 2013 (“Act”) and SEBI Circular dated 6th October, 2023 & 7th October, 2023 (hereinafter referred to as SEBI Circulars) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. The Register of members and Share Transfer Books of the Company will remain closed from Sunday, the 15th September, 2024 to Saturday, the 21st September, 2024 (both days inclusive) for the purpose of the above referred 20th Annual General Meeting.
3. The Company has provided its Shareholders the facility to cast their vote by Electronic means i.e. ‘Remote e-voting’ and ‘e-voting system during the AGM’ on all the resolution set forth in the notice of 20th Annual General Meeting. The details of ‘Remote e-voting’ are given under:

1	Date & Time of commencement of Remote e-voting	at 9:00 A.M. on 18 th September, 2024
2	Date & Time of end of Remote e-voting	at 5:00 P.M. on 20 th September, 2024
3	Cut-off date for determining rights of entitlement of Remote e-voting	14 th September, 2024
4	E-voting system during the AGM shall not be allowed beyond	15 minutes after the conclusion of AGM



Please note that the Board of Directors have not recommended any Dividend on Equity Share for the Financial Year 2023-24.

4. The Board in their meeting held today, based on the recommendation of the Nomination and Remuneration Committee of the Company ("NRC"), also considered and approved:
- Re-appointment of Mr. Sanjay S. Shah (DIN: 01515296), as Managing Director of the Company w.e.f. 1st December, 2024 for a period of 3 years subject to approval of members/shareholders of the Company.
 - Re-appointment of Mr. Aarsh S. Shah (DIN: 05294294), as Joint Managing Director of the Company w.e.f. 1st December, 2024 for a period of 3 years subject to approval of members/shareholders of the Company.

In accordance with Regulation 30 of Listing Regulations, the necessary disclosures including brief profile of the Directors appointed/re-appointed as above are as per Annexure – 1.

5. The Board, in their meeting held today, also considered and approved:
- Re-appointment of M/s. Kashyap R. Mehta & Associates, Company Secretaries, (Membership No: FCS-1821, COP No.: 2052), as Secretarial Auditors of the Company for the F.Y. 2024-25.
 - Re-appointment of M/s. Dalwadi & Associates, Cost Accountants, Ahmedabad Firm Registration No. 000338), as Cost Auditors of the Company for the F.Y. 2024-25.

The necessary disclosures under Regulation 30 of Listing Regulations is as per Annexure – 2.

This is in due compliance of the relevant Regulations of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors was commenced at 11:00 a.m. and concluded at 11:15 a.m.

Yours faithfully,

for SAKAR HEALTHCARE LIMITED


BHARAT S. SONI
COMPANY SECRETARY &
COMPLIANCE OFFICER



Annexure-1**Brief Profile of the Director Re- appointed:**

Name of Director	Mr. Sanjay S. Shah (DIN: 01515296)	Mr. Aarsh S. Shah (DIN: 05294294)
Category of Directors	Managing Director	Joint Managing Director
Qualification of Director	MBA	MBA
Brief profile & Experience / Expertise in Specific Functional Areas of Director	Experience of more than 3 decades in the field of pharmaceutical, mineral water and plastic industry.	Experience of more than 13 years in the field of production, Sales & marketing of pharmaceutical products.
Date of Appointment	With effect from 1 st December, 2024	With effect from 1 st December, 2024
Reason for change	Re- appointment as Managing Director of the Company	Re- appointment of as Joint Managing Director of the Company
Terms of Appointment	Re- appointment as Managing Director of the Company for a period of three with effect from 1 st December, 2024, subject to the approval of shareholders / members of the Company	Re- appointment as Managing Director of the Company for a period of three with effect from 1 st December, 2024, subject to the approval of shareholders / members of the Company
Shareholding of Director in the Company	99,08,543 Equity Shares	13,07,500 Equity Shares
Relationship between Directors	Sanjay S. Shah, Rita S. Shah and Aarsh S. Shah are related to each other	Sanjay S. Shah, Rita S. Shah and Aarsh S. Shah are related to each other
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Yes, he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority of any SEBI order or any other such authority	Yes, he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority of any SEBI order or any other such authority

For SAKAR HEALTHCARE LIMITED


BHARAT S. SONI
COMPANY SECRETARY &
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Annexure-2

Brief Profile of the Auditor appointed:

The disclosure pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with regard to change in Auditor is given herein under:-

Sr. No.	Disclosure requirement	Details of Secretarial Auditor	Details of Cost Auditor
(a)	Name of Auditors	M/s. Kashyap R. Mehta & Associates, Company Secretaries	M/s Dalwadi & Associates, Cost Accountants
(b)	Reason for change	Re-appointment	Re- appointment
(c)	Date & Terms of Appointment	22/07/2024 Re-appointed as Secretarial Auditors of the Company for the F.Y. 2024-25.	22/07/2024 Re- appointed as Cost Auditors of the Company for the F. Y. 2024-25
(d)	Brief Profile	Mr. Kashyap R. Mehta, Proprietor of M/s. Kashyap R. Mehta & Associates holds degree of B.Com, FCS, ACIS (London), ACMA. He is a Company Secretary in practice since more than 3 decades. He has vast experience in Corporate Laws & Finance.	M/s Dalwadi & Associates, Cost Accountants having qualified Cost & Management Accountants rendering services encompassing, services of Audit & Assurance, Indirect Taxes, Management Advisory Services, Finance & Banking, etc. The partners of the firm have exposure of more than one decade in the field of Cost & Management Accountancy.
(e)	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable	Not Applicable

For SAKAR HEALTHCARE LIMITED


BHARAT S. SONI
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