

10th February, 2024

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
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Fax : 079-26588054
CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

Symbol: SAKAR

Dear Sir,

Sub: Intimation of statement of deviation and variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December 2023

Pursuant to regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation and variation for the quarter ended on 31st December, 2023.

We request you to take the above on record.

This is as per Regulation – 32 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,
for SAKAR HEALTHCARE LIMITED


SANJAY S. SHAH
MANAGING DIRECTOR
(DIN: 01515296)



Encl: As above.

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Sakar Healthcare Limited
Mode of Fund Raising	Preferential Issues to Non Promoters
Date of Raising Funds	29-08-2023
Amount Raised	Rs. 59,99,99,123/-
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 31-12-2023	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/ prepayment of all or a portion of certain borrowings availed by our Company	NA	40,00,00,000	NA	40,00,00,000	NA	The funds have been Utilized in total
Capital expenditure for compliance with good manufacturing practices (GMP) for medicines intended to be sold in European Union (EU)	NA	5,00,00,000	NA	5,00,00,000	NA	
General corporate purposes*	NA	4,99,99,123	NA	4,99,99,123	NA	
For acquisition of land and building	NA	10,00,00,000	NA	10,00,00,000	NA	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for SAKAR HEALTHCARE LIMITED



Sanjay S. Shah
SANJAY S. SHAH
MANAGING DIRECTOR
(DIN : 01515296)

Date: 10th February, 2024

Place: Ahmedabad

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Sakar Healthcare Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	28-12-2023
Amount Raised	Rs. 20,16,00,000/-
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 31-12-2023	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/prepayment of all or a portion of certain borrowings from State Bank of India availed by our Company	NA	9,00,00,000	NA	4,59,00,000	4,41,00,000	Unutilised amount will be utilise within 6 months from receipt of share subscription amount
Capital expenditure for Procurement of Lipid Complex Injections Machinery and Equipments/Utilities with Electrification for Oncology unit	NA	4,00,00,000	NA	3,75,00,000	25,00,000	
General corporate purposes	NA	4,16,00,000	NA	2,41,28,000	1,74,72,000	
For Clinical trials / bioequivalence studies for Oncology Products	NA	3,00,00,000	NA	2,07,00,000	93,00,000	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for SAKAR HEALTHCARE LIMITED



Sanjay S. Shah

SANJAY S. SHAH
MANAGING DIRECTOR
(DIN : 01515296)

Date: 10th February, 2024
Place: Ahmedabad