



# Sakar

## Healthcare Limited

Corporate Office :  
406, Silver Oaks Comm. Complex,  
Opp. Arun Society, Paldi,  
Ahmedabad-380 007. Gujarat, India.  
Phone : 079-26584655  
Fax : 079-26588054  
CIN No. : L24231GJ2004PLC043861  
E-mail : info@sakarhealthcare.com  
Web : www.sakarhealthcare.com

10<sup>th</sup> February, 2024

The Manager,  
Listing Compliance Department,  
**National Stock Exchange of India Ltd,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

Dear Sir,

**SYMBOL: SAKAR**

**Sub: Submission of Unaudited Financial Results & Limited Review Reports (Standalone & Consolidated) for the quarter ended on 31<sup>st</sup> December, 2023**

We refer to our letter dated 2<sup>nd</sup> February, 2024 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 31<sup>st</sup> December, 2023. These results have been reviewed by the Statutory Auditors of the Company and they have provided their limited review reports dated 10<sup>th</sup> February, 2024.

We are enclosing herewith copy of the said Unaudited Financial Results and Limited Review Reports.

The Board Meeting commenced at 3:00 p.m. and concluded at 4:00 p.m.

This is as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

for SAKAR HEALTHCARE LIMITED

  
**BHARAT SONI**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**



Encl: As above.

# Sakar

Healthcare Ltd.

[CIN: L24231GJ2004PLC043861]

Reg. Office: Block No.10-13, Village: Changodar, Sarkhej-Bavla Highway, Tal: Sanand, Dist: Ahmedabad – 382 213

Phone: 02717-250477 Fax: 02717-251621 Email: info@sakarhealthcare.com Web: www.sakarhealthcare.com

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2023

(Rs. In lakh)

Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	3722.55	3407.86	3346.53	11029.29	9270.80	13335.90
2 Other income	23.09	65.77	185.39	240.93	285.70	467.48
3 Total Income (1+2)	3745.63	3473.63	3531.92	11270.22	9556.50	13803.38
4 Expenses						
a. Cost of Materials consumed	2065.73	1818.90	1907.63	5910.87	5320.39	7390.39
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.71	(132.45)	(101.83)	(34.91)	(213.01)	(35.73)
d. Employee benefits expense	450.52	471.84	472.60	1458.85	1142.98	1676.75
e. Finance costs	179.22	164.51	194.46	551.46	379.58	594.98
f. Depreciation & amortisation expense	444.47	422.15	409.61	1318.49	1143.16	1498.60
g. Other expenses	298.67	313.58	188.13	954.99	484.59	990.27
Total Expenses	3445.31	3058.54	3070.60	10159.75	8257.69	12115.26
5 Profit before exceptional items and tax (3-4)	300.32	415.09	461.32	1110.47	1298.81	1688.12
6 Exceptional items	-	-	-	-	-	0.51
7 Profit before tax (5+6)	300.32	415.09	461.32	1110.47	1298.81	1687.61
8 Tax expense:						
Current tax	50.18	69.24	70.54	185.64	216.92	286.98
Deferred tax	92.89	51.53	60.05	255.45	415.20	411.75
MAT Credit Entitlement	(50.18)	(69.24)	(70.54)	(185.64)	(216.92)	(286.98)
9 Profit for the period from continuing operations (7-8)	207.43	363.56	401.27	855.02	883.61	1275.86
10 Profit from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit for the period (9+12)	207.43	363.56	401.27	855.02	883.61	1275.86

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Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2023
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
14 <b>Other Comprehensive Income</b>						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Re-measurement gains/(losses) on defined benefit plans	(7.37)	(7.37)	(8.08)	(22.11)	(24.25)	(29.49)
Income tax relating to items that will not be reclassified to profit or loss	2.05	2.05	2.25	6.15	6.75	8.20
<i>Items that will be reclassified subsequently to profit or loss</i>						
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income, net of tax</b>	<b>(5.32)</b>	<b>(5.32)</b>	<b>(5.83)</b>	<b>(15.96)</b>	<b>(17.50)</b>	<b>(21.29)</b>
15 <b>Total Comprehensive Income for the period (13+14)</b>	<b>202.11</b>	<b>358.24</b>	<b>395.44</b>	<b>839.06</b>	<b>866.11</b>	<b>1254.57</b>
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	2174.99	2134.99	1861.80	2174.99	1861.80	1904.00
17 Reserves excluding Revaluation Reserves			-		-	15217.23
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	0.98	1.68	2.16	4.17	4.75	6.58
- Diluted	0.98	1.68	2.16	4.16	4.75	6.58
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	0.98	1.68	2.16	4.17	4.75	6.58
- Diluted	0.98	1.68	2.16	4.16	4.75	6.58



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## Notes:

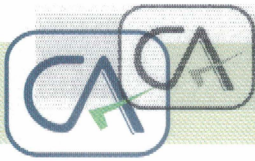
1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3	The Company has a wholly owned subsidiary vis. M/s. Sakar Oncology Private Limited. Other than this, the Company does not have any subsidiary/ associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped / rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 10 <sup>th</sup> February, 2024
7	The Company has allotted 4,00,000 Equity Shares to Non-Promoter on Preferential Basis on 28 <sup>th</sup> December, 2023. The Company has also allotted 5,00,000 Convertible Warrants on Preferential Basis to Promoter and Non-Promoters on 28 <sup>th</sup> December, 2023

Date: 10<sup>th</sup> February, 2024  
Place: Ahmedabad

for SAKAR HEALTHCARE LIMITED



*Sanjay S. Shah*  
SANJAY S. SHAH  
MANAGING DIRECTOR  
(DIN : 01515296)



**LIMITED REVIEW REPORT**

**Review Report to the Board of Directors of Sakar Healthcare Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Sakar Healthcare Limited for the period quarter ended 31<sup>st</sup> December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J S Shah & Co  
Chartered Accountants  
FRN : 132059W

Jaimin S Shah  
Partner  
Membership No. : 138488  
UDIN : 24138488BKBHLY9772  
Place : Ahmedabad  
Date : 10.02.2024





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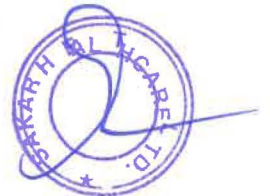
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**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS  
FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2023**

(Rs. In lakh)

Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2023 (Audited)
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
(Refer Notes Below)						
1 Revenue from operations	3722.55	3407.86	3346.53	11029.29	9270.80	13335.90
2 Other income	23.09	65.77	185.39	240.93	285.70	467.48
3 Total Income (1+2)	3745.63	3473.63	3531.92	11270.22	9556.50	13803.38
4 Expenses						
h. Cost of Materials consumed	2065.73	1818.90	1907.63	5910.87	5320.39	7390.39
i. Purchases of stock-in-trade	-	-	-	-	-	-
j. Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.71	(132.45)	(101.83)	(34.91)	(213.01)	(35.73)
k. Employee benefits expense	450.52	471.84	472.60	1458.85	1142.98	1676.75
l. Finance costs	179.22	164.51	194.46	551.46	379.58	594.98
m. Depreciation & amortisation expense	444.47	422.15	409.61	1318.49	1143.16	1498.60
n. Other expenses	298.67	313.58	188.13	954.99	484.59	990.27
<b>Total Expenses</b>	<b>3445.31</b>	<b>3058.54</b>	<b>3070.60</b>	<b>10159.75</b>	<b>8257.69</b>	<b>12115.26</b>
5 Profit before exceptional items and tax (3-4)	300.32	415.09	461.32	1110.47	1298.81	1688.12
6 Exceptional items	-	-	-	-	-	0.51
7 Profit before tax (5-6)	300.32	415.09	461.32	1110.47	1298.81	1687.61
8 Tax expense:						
Current tax	50.18	69.24	70.54	185.64	216.92	286.98
Deferred tax	92.89	51.53	60.05	255.45	415.20	411.75
MAT Credit Entitlement	(50.18)	(69.24)	(70.54)	(185.64)	(216.92)	(286.98)
9 Profit for the period from continuing operations (7-8)	207.43	363.56	401.27	855.02	883.61	1275.86
10 Profit from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Share of profit of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
14 Profit for the period (9+12+13)	207.43	363.56	401.27	855.02	883.61	1275.86
Attributable to owner of parent	207.43	363.56	401.27	855.02	883.61	1275.86
Attributable to Non-controlling interests	-	-	-	-	-	-

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Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2023 (Audited)
	31-12-2023 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	
(Refer Notes Below)						
15 <b>Other Comprehensive Income</b>						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Re-measurement gains/(losses) on defined benefit plans	(7.37)	(7.37)	(8.08)	(22.11)	(24.25)	(29.49)
Income tax relating to items that will not be reclassified to profit or loss	2.05	2.05	2.25	6.15	6.75	8.20
<i>Items that will be reclassified subsequently to profit or loss</i>						
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income, net of tax</b>	<b>(5.32)</b>	<b>(5.32)</b>	<b>(5.83)</b>	<b>(15.96)</b>	<b>(17.50)</b>	<b>(21.29)</b>
Attributable to owner of parent	(5.32)	(5.32)	(5.83)	(15.96)	(17.50)	(21.29)
Attributable to Non-controlling interests						
16 <b>Total Comprehensive Income for the period (14+15)</b>	<b>202.11</b>	<b>358.24</b>	<b>395.44</b>	<b>839.06</b>	<b>866.11</b>	<b>1254.57</b>
Attributable to owner of parent	202.11	358.24	395.44	839.06	866.11	1254.57
Attributable to Non-controlling interests	-	-	-	-	-	-
17 Paid-up equity shares capital (Face Value per share Rs. 10/-)	2174.99	2134.99	1861.80	2174.99	1861.80	1904.00
18 Reserves excluding Revaluation Reserves	-	-	-	-	-	15430.71
19 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	0.98	1.68	2.16	4.17	4.75	6.58
- Diluted	0.98	1.68	2.16	4.16	4.75	6.58
20 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
21 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	0.98	1.68	2.16	4.17	4.75	6.58
- Diluted	0.98	1.68	2.16	4.16	4.75	6.58



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## Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3	The Company has a wholly owned subsidiary vis. M/s. Sakar Oncology Private Limited. Other than this, the Company does not have any subsidiary/ associate.
4	Provision for taxation/deferred taxation, if any, will be made at the year end.
5	Figures, wherever required, are regrouped / rearranged.
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 10 <sup>th</sup> February, 2024
7	The Company has allotted 4,00,000 Equity Shares to Non-Promoter on Preferential Basis on 28 <sup>th</sup> December, 2023. The Company has also allotted 5,00,000 Convertible Warrants on Preferential Basis to Promoter and Non-Promoters on 28 <sup>th</sup> December, 2023

Date: 10<sup>th</sup> February, 2024  
Place: Ahmedabad

for SAKAR HEALTHCARE LIMITED



*Sanjay S. Shah*  
SANJAY S. SHAH  
MANAGING DIRECTOR  
(DIN: 01515296)

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Phone: 079-26584655 Fax: 079-26588054





**LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF SAKAR HEALTHCARE LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Sakar Healthcare Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/ (loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31<sup>st</sup> December 2023 and for the period from 01.10.2023 to 31.12.2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31.12.2023 and the corresponding period from 01.04.2023 to 31.03.2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

1) Sakar Oncology Private Limited

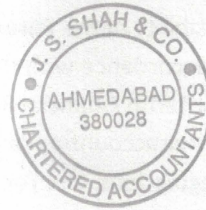
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of Sakar Oncology Private Limited subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects, total revenues of Nil, total net profit after tax of Nil, total comprehensive income of Nil for the quarter ended December 31, 2023, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

For J S Shah & Co  
Chartered Accountants  
FRN : 132059W



Jaimin S Shah  
Partner  
Membership No. : 138488  
UDIN : 24138488BKBHLZ6862



Place : Ahmedabad  
Date : 10.02.2024